

# MARKET ROUNDUP



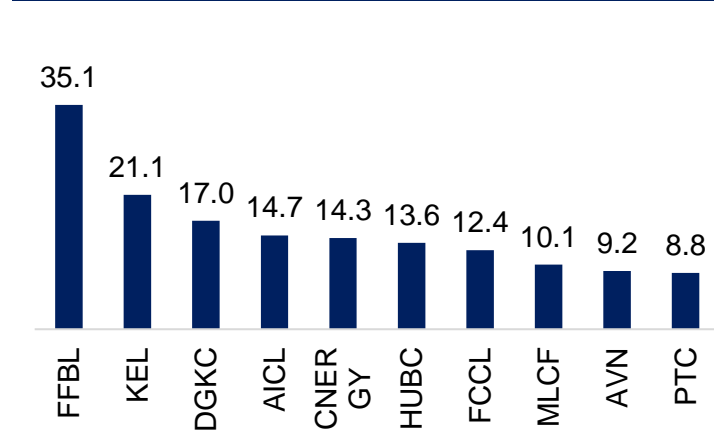
29 April, 2024



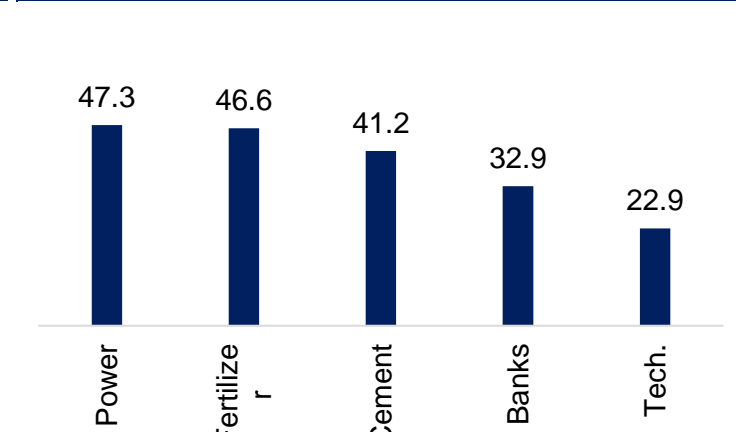
## KSE-100 closes at 71,695 down 1,048 points

KSE-100 Index	KSE-All	KSE-30 Index	KMI-30 Index
71,695 -1.44%	46,911 -1.22%	23,542 -2.05%	120,263 -1.76%

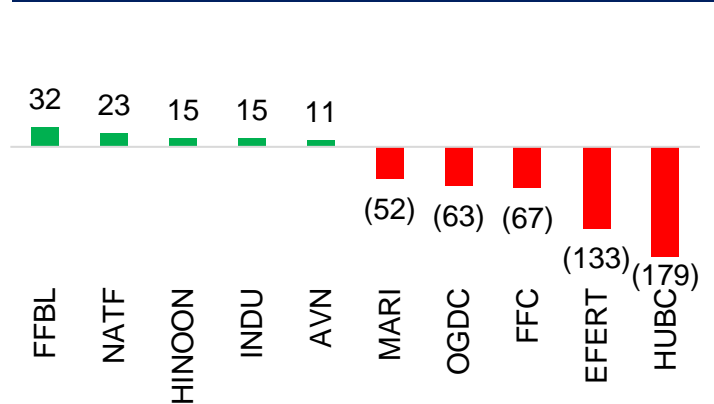
### Most Active Stocks (Vol. mn shares)



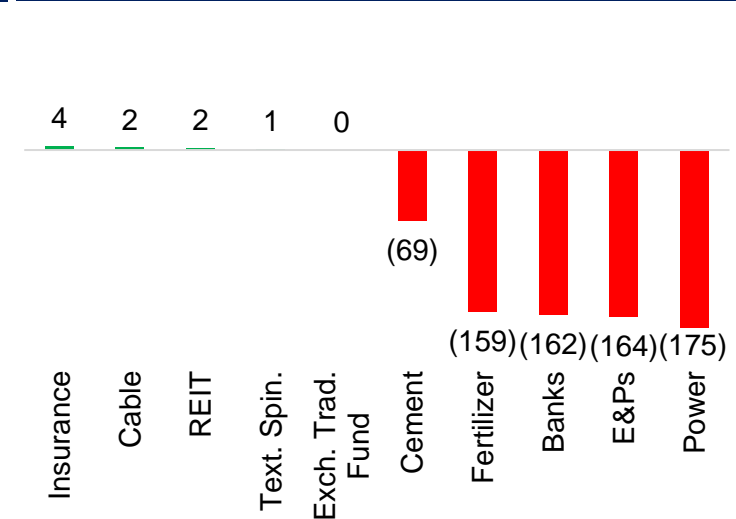
### Top 5 Active Sectors (Vol. mn shares)



### Stocks' Contribution to KSE 100 Index (points)



### Sectors' Contribution to KSE 100 Index (points)



- The trading session began on a positive note but was unable to sustain momentum. The KSE-100 index underwent fluctuations, ranging between 71,603 and 73,301 points before settling at 71,695 points, marking a decline of 1048 points. Total turnover amounted to 281 million shares, valued at PKR 16.3 billion.
- Stocks that contributed to the index's decline included HUBC (-3.6%, -179 points), EFERT (-3.6%, -133 points), FFC (-1.8%, -67 points), OGDC (-2%, -63 points), and MARI (-1.9%, -52 points). Conversely, FFBL and KEL witnessed significant trading activity, with 35 million and 21 million shares traded, respectively.
- Profit-taking was primarily observed in the Power and E&P sectors, while Cement stocks also closed lower. However, a mixed trend was evident in Fertilizer stocks, and most of the Tech stocks saw notable buying interest.
- Although the equity market briefly breached the 73k level for the first time, it was unable to sustain it and experienced some profit-taking, given that the market had risen almost 3000 points without any major correction. We anticipate the market to consolidate on these levels; however, the overall trend remains upward. Therefore, investors are advised to consider long-term investments in sectors such as Exploration & Production, Fertilizers, Oil Marketing Companies, Cement, and Banking.

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